

# LETTER OF INTENT

\_\_\_\_\_  
Date

SUMMERFIELD RESOURCES CORPORATION  
Rm 504 Jovan Condominium  
600 Shaw Blvd., Mandaluyong City

Gentleman:

This is with reference to your residential project known as \_\_\_\_\_  
located at \_\_\_\_\_

I/We signify my/our intention to reserve a house and lot, more particularly described as follows:

Block No.	:	_____
Lot No.	:	_____
Lot Area (sq.m.)	:	_____
Floor Area (sq.m.)	:	_____
Total Contract Price	:	_____
Terms of Payment	:	Downpayment _____ % _____
		Balance _____ % _____

And to pay the following:

- A. Upon signing of application form – Reservation Fee of Php \_\_\_\_\_
- B. Prior to possession of unit (move-in)
  1. Mortgage Redemption Insurance (MRI), Move in Fee and Fire Insurance

All taxes, registration Fees, and other incidental to the purchase of the house and lot shall be my/our account.

Reservation Fee is non-refundable. We undertake to deliver the required post-dated checks and other requirements within seven (7) days from signing of this Letter of Intent, otherwise this letter of intent is deemed cancelled without prior notice.

It is further understood that all checks/payments must be made payable/directly to **SUMMERFIELD RESOURCES CORPORATION**. Any payment made to any agent or broker shall be at the Buyer's sole risk and responsibility.

Very truly yours,

\_\_\_\_\_  
Name of Buyers  
(Signature over printed name)

\_\_\_\_\_  
Name of Spouse  
(Signature over printed name)

TIN \_\_\_\_\_  
Residence Cert. No. \_\_\_\_\_  
Date Issued \_\_\_\_\_  
Place Issued \_\_\_\_\_

TIN \_\_\_\_\_  
Residence Cert. No. \_\_\_\_\_  
Date Issued \_\_\_\_\_  
Place Issued \_\_\_\_\_

Address: \_\_\_\_\_  
Landline: \_\_\_\_\_ Cellphone: \_\_\_\_\_

Broker: \_\_\_\_\_  
Team Leader: \_\_\_\_\_  
Direct Agent: \_\_\_\_\_