

# Bloomfield Terraces

## SUMMERFIELD RESOURCES CORPORATION

Sitio Talaga, Brgy. Maybangkal, Morong, Rizal

# RESERVATION APPLICATION

*I/We offer to buy a house and lot package at Bloomfield Terraces situated at Sitio Talaga, Brgy. Maybangkal, Morong, Rizal and which is being developed and/or owned by Summerfield Resources Corporation and is more particularly described as follows:*

BLOCK	_____
LOT NO.	_____
LOT AREA	_____
FLOOR AREA / USABLE	_____
HOUSE MODEL	_____
LOT TYPE	_____
TOTAL CONTRACT VALUE	_____

### BREAKDOWN OF PAYMENTS

	<u>AMOUNT</u>	<u>DUE DATE</u>
Reservation	_____	_____
After 30 days	_____ @	_____
After 60 days	_____	_____
After 90 days	_____	_____
After 120 days	_____	_____
After 150 days	_____	_____
After 180 days	_____	_____

TOTAL DOWNPAYMENT \_\_\_\_\_

Balance \_\_\_\_\_

For Bank Financing

Buyer's Signature

**NOTE:** Transfer of title & Move-in fee are included in the TCP

### MODES OF PAYMENT

#### **CASH SALE**

CASH SALE within \_\_\_\_\_

Others, please specify \_\_\_\_\_

#### **DOWNPAYMENT – TERMS OF PAYMENT**

\_\_\_\_\_ % OUTRIGHT DOWNPAYMENT within \_\_\_\_\_ days

Others, please specify \_\_\_\_\_

#### **BALANCE – TERMS OF PAYMENT**

\_\_\_\_\_ % Balance payable within \_\_\_\_\_ Years at \_\_\_\_\_ %

Interest per annum.

Other, please specify \_\_\_\_\_

#### **APPLICABLE DISCOUNTS**

\_\_\_\_\_ % Discount on \_\_\_\_\_

*As a sign of our serious intent and offer to buy the aforementioned house and lot property, I/We am/are depositing herewith the sum of*

\_\_\_\_\_ (\_\_\_\_\_) as reservation money for the said property which shall form part of the downpayment required. The balance of the down payment, if any, shall be paid by me/us as scheduled herein and by means of post-dated checks.

*I/We further agree to issue post-dated checks to cover all my/our amortization payments for this purchase, from the downpayment up to the last installment, as may be required by Summerfield Resources Corporation.*

Co-Buyer's Spouse

RESERVATION FEE IS NON-REFUNDABLE

Further, Summerfield Resources Corporation shall have the rights to automatically cancel my/our reservation after due notice, and forfeit as liquidated damages my/our reservation fee and whatever installments I/we have been made on the down payment in the event of the following:

- 1) Failure on my/our part to pay any installment on the down payment as required
- 2) Dishonor of any of the postdated checks I/we have issued intended to cover the down payment
- 3) Withdrawal on my/our part from this agreement for any reason whatsoever.

I/we likewise agree to pay any and all installments due on the subject property I/we are purchasing, immediately within thirty (30) days from the date of all down payment without need of further notice, and regardless of whether my/our Contract to Sell has been delivered to me/us or not. Failure on my/our part to pay the monthly installments of the down payment, or the monthly amortizations of the balance on their scheduled due dates, shall entitle the Owner/Developer to impose a penalty interest at the rate of three percent (3%) per month on the amount due or to cancel this agreement without need of any court action and to forfeit in its favor, all payments made on the unit without prior notice.

It is also understood and agreed that this reservation is non-transferable without the prior written consent of the Owner/Developer, and any unauthorized transfer made by me/us shall be cause for the cancellation of this reservation and the forfeiture of my/our reservation money and all other payments made by me/us. In the event transfer is approved, I/we hereby agree to pay the corresponding transfer fee/charges in the amount of \_\_\_\_\_ (P \_\_\_\_\_).

I/We hereby certify that prior to my/our decision to reserve the subject unit/s, I/we have personally inspected the plans and specifications of the subject unit/s and I/we have found the same to be satisfactory. As such, I/we waived any price ceiling as I/We understood that the house I/We have purchased cannot be built by such amount & I/We agree on the terms of this Reservation Application which I/We have read & understood. I/we are also aware that in the event the above subject unit/s is/are found to be unavailable for sale to me/us due to prior sale commitment transaction to or with another party, the same having been offered to me/us by mistake or inadvertence, I/we hereby agree to have the subject unit/s exchange with unit/s of equal value, or to the cancellation of this reservation, subject to the reimbursement of all payments previously made by me/us by reason of this reservation.

I/We hereby undertake to be bound by any changes resulting from amendments that may be required or imposed by the Land Use Regulatory Board and other pertinent regulatory agencies having jurisdiction thereto including any and all restrictions to the property. In the event of such change, resulting in the increase/decrease in the unit, lot area and the selling price, I/we shall be informed by the Owner/Developer of such changes in writing. Within five (5) days from receipt of such notice, I/we shall notify the Owner/Developer of our intention to proceed with the purchased based on the adjusted area/price. Should we decide otherwise, the Owner/Developer shall return to me/us the reservation deposits and any payments already made by me/us and consequently entitle the Owner/Developer to offer the unit to any and all parties interested thereto.

I/We understand that any representation or warranty made to me/us by the agent who handled this sale not embodied herein, shall not be binding on the Company unless reduced into writing and confirmed by the President of Summerfield Resources Corporation or his duly designated representative. The contents of this Reservation Application shall not be considered as changed, modified, altered, or any way amended by acts of tolerance of any agents unless such changes, modifications or amendments are made in writing and signed by the aforementioned officers.

The developer shall exert all efforts to conform to the specifications written herein. However, the Developer reserves the right to alter plans, as may be deemed necessary, in the best interest of the property and the Client.

Alleged verbal agreements shall not be honored nor would be basis for the buyer to suspend/stop payment/s. Only duly authorized officers or employees the company are allowed to make commitments and to receive for or acknowledge payments made for and in behalf of Summerfield Resources Corporation.

Buyer's Signature

Co-Buyer's Spouse

*This reservation is not valid and binding unless approved by the Owner/Developer. In which case, my/our reservation shall be refunded if not approved. Moreover, this reservation is not valid unless the required reservation fee is paid and supporting documents have been submitted by the buyer. Payment should be made directly to the Cashier of the company and any payment will only be honored if actually received by the Cashier of the Company or his/her alternate as duly designated by the President of Summerfield Resources Corporation. Buyers are instructed to demand for proper receipts whenever making payments. All checks should be crossed and made out to payee's (SUMMERFIELD RESOURCES CORPORATION) account only.*

\_\_\_\_\_  
 Principal Buyer's Signature  
 (Over Printed Name)

\_\_\_\_\_  
 Signature of Spouse  
 (Over Printed Name)

\_\_\_\_\_  
 Date of Signing

\_\_\_\_\_  
 Date of Signing

Buyer's Complete Mailing Address: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Residence Tel. No. \_\_\_\_\_

Cellular Phone No. \_\_\_\_\_

**IN-HOUSE SERVICING AGENTS**

Property Consultant \_\_\_\_\_

Branch Manager \_\_\_\_\_

Director for Operation \_\_\_\_\_

\_\_\_\_\_  
 VP FOR OPERATION

**IMPORTANT**

*Reservation Applications will only be processed for approval upon submission of the following documents. The required documents are to be submitted together with this Reservation Application.*

- 2 Valid Identification Card (Passport, Driver's License, Company ID, Postal ID, Voter's ID, Professional ID, SSS ID, etc.)
- 2 pcs. 2 X 2 ID Picture
- Taxpayer's Identification Number (TIN)
- If Single Proprietorship name is to appear in Contract, Certificate of DTI Registration of Business Name
- If married, marriage contract
- SPA, if the signatory is in abroad
- Proof of Billing or Brgy. Clearance
- Fully Accomplished Buyer's Information Sheet
- If OFW, Contract of Employment
- Certificate of Employment w/ Salary

<b>FOR COMPANY'S USE ONLY</b> TO BE FILLED UP SUMMERFIELD RESOURCES CORP.	
<input type="checkbox"/> APPLICATION APPROVED – OK FOR BOOKING <input type="checkbox"/> APPLICATION DISAPPROVED <input type="checkbox"/> CONDITIONAL – (Supporting Documents Needed)	_____ Authorized Approving Officer
<div style="border: 1px solid black; padding: 10px; min-height: 100px;"> <p style="text-align: center; margin-top: 0;">REMARKS</p> </div>	











